2008 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2008 BUDGET)

MUNICIPALITY: POINT PLEASANT BOROUGH COUNTY: OCEAN

MARTIN C. KONKUS	12/31/2010
MAYOR'S NAME	**TERM EXPIRES**

MUNICIPAL OFFICIALS

	1/95
DAVID A. MAFFEI	**DATE OF ORIG. APPT.**
MUNICIPAL CLERK	CO880
	CERT. NO.
BERNADINE E. PEARCE	587
TAX COLLECTOR	**CERT. NO.**
JUDITH BLOCK	661
CHIEF FINANCIAL OFFICER	**CERT. NO.**
KEVIN P. FRENIA	CR435
REGISTERED MUNICIPAL ACCOUNTANT	**LIC NO.**
JERRY J. DASTI, ESQ.	
MUNICIPAL ATTORNEY	

GOVERNING BODY MEMBERS

NAME	TERM EXPIRES
ROGER PRYTKO	12/31/2008
SUSAN ROGERS	12/31/2010
WILLIAM DIKUN	12/31/2010
JOHN KAKLAMANIS	12/31/2009
BRIAN MC ALINDIN	12/31/2008
SHAUN O'ROURKE	12/31/2009

OFFICIAL MAILING ADDRESS OF MUNICIPALITY

BOROUGH OF POINT PLEASANT

2233 BRIDGE AVENUE

POINT PLEASANT, NEW JERSEY 08742

FAX#: (732) 892-7351

PLEASE ATTACH THIS TO YOUR 2008 BUDGET AND MAIL TO:

DIRECTOR
DIVISION OF LOCAL GOVERNMENT SERVICES
DEPARTMENT OF COMMUNITY AFFAIRS
P.O. BOX 803
TRENTON, NEW JERSEY 08625-0803

2008
MUNICIPAL BUDGET

Municipal Budget of the BOROUGH of POINT PLEASANT, County of OCEAN for the Fiscal Year 2008.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 20th day of May 2008, and that public advertisement will be made in accordance with the provisions of N.J.S.40A:4-6 and N.J.A.C.5:30-4.4(d).

Certified by me, this 20th day of May 2008.

Clerk
2233 BRIDGE AVENUE, POINT PLEASANT, NJ 08742
Address
(732)-892-3434
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 20th day of May 2008.

Registered Municipal Accountant

618 Stokes Road
Address

Medford, N.J. 08055
Address

(609) 953-0612
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.40A:4-1 et seq.

Certified by me, this 20th day of May 2008.

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET (DO NOT ADVERTISE THIS CERTIFICATION FORM) **CERTIFICATION OF APPROVED BUDGET**

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted Budget if certified with respect to the forgoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2008 By: _____

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2008 By: _____

5/20/08

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this Budget.

BOROUGH of POINT PLEASANT, County of OCEAN

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Point Pleasant, County of Ocean for the Fiscal Year 2008.

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2008;

Be it Further Resolved, that said Budget be published in the Ocean Star in the issue of June 6, 2008.

The Governing Body of the Borough of Point Pleasant does hereby approve the following as the Budget for the year 2008:

RECORDED VOTE (Insert last name)	AYES	NAYS	ABSTAINED	ABSENT

Notice is hereby given that the Budget and Tax Resolution was approved by the Council of the Borough of Point Pleasant, County of Ocean, on May 20, 2008.

A Hearing on the Budget and Tax Resolution will be held at the Municipal Building, on June 17, 2008 at 8:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2008
General Appropriations for: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXX
1. Appropriations Within "CAPS" -	XXXXXXXX
(a) Municipal Purposes (Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)	12,521,643
2. Appropriations Excluded from "CAPS":	XXXXXXXX
(a) Municipal Purposes (Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)	2,971,564
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	
Total General Appropriations Excluded From "CAPS" (Item O, Sheet 29)	2,971,564
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 96.80 % Percent of Tax Collections	1,595,940
4. Total General Appropriations (Item 9, Sheet 29) Building Aid Allowance 2008 - $_____ For Schools- State Aid 2007 - $_____	17,089,147
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	5,791,032
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows):	XXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	11,298,115
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELLED

	GENERAL BUDGET	WATER/SEWER UTILITY	UTILITY	UTILITY
Budget Appropriations - Adopted Budget	16,534,638	5,608,588		
Budget Appropriations Added by N.J.S.40A:4-87	116,953			
Emergency Appropriations				
Total Appropriations	16,651,591	5,608,588		
Expenditures:				
Paid or Charged (Including Reserve for Uncollected Taxes)	15,696,098	5,147,376		
Reserved	655,493	459,037		
Unexpended Balances Cancelled	300,000			
Total Expenditures and Unexpended Balances Cancelled	16,651,591	5,606,413		
Overexpenditures *				

* See Budget Appropriation Items so marked to the right of column "Expended 2007 - Reserved."

Explanations of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.;

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, Insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

APPROPRIATION "CAPS"

Chapter 89, Laws of 1990 extended and made sweeping changes to the Local "CAPS" law. This law restrict the amount of expenditures the municipality may appropriate in a given budget year.

The actual calculations are somewhat complex, but in general it works as follows: Starting with the figure in the 2007 budget for Total General Appropriations, various 2007 budget figures are subtracted. The result of this gives you the 2008 "CAPS" base. The "CAPS" base is then multiplied by the allowable rate to determine the increase over the 2007 budget amount.

In addition to the increase above, other increases to the "CAPS" are allowed. Examples would be: increases in valuations due to new construction or improvements and increases in service fees, to mention a few.

The "CAPS" may also be exceeded if approved by a referendum which is a vote by the general public to increase above the allowable "CAPS" for that year.

After the "CAPS" has been determined there are also many exceptions to the "CAPS" which are appropriations that will be outside of the "CAPS". Some of these exceptions are as follows:

State & Federal Programs Offset by Revenues
Reserve for Uncollected Taxes
Debt Service
Capital Improvements

The actual "CAPS" for municipalities will be reviewed and approved by the Division of Local Government Services in the State Department of Community Affairs. The "CAPS" for this budget was calculated as follows:

I. CALCULATION OF "CAP"

Total Appropriations for 2007		$16,534,638
Less:		
Total Public & Private Programs Excluded From "CAPS"	$216,960	
Total Municipal Debt Service	1,905,396	
Total Other Operations	639,544	
Capital Improvements	308,000	
Reserve for Uncollected Taxes	1,546,096	4,615,996
Amount on which 3.5% "CAP" is Applied		11,918,642
3.5% "CAP"		417,152
Added Assessments 12,800,100 x .795		101,761
2007 Bank		84,123
Allowable Operating Appropriations Before Additional Exceptions per (N.J.S.40A:45.3)		$12,521,678

II. TAX LEVY CAP

Chapter 62 of the Laws of 2007 created several new property tax and local government budgeting initiatives.

The law (N.J.S.A. 40A:4-45.44 through 45.47) establishes a formual that limits the in the amount to be raised by taxation (tax levy) for the local municipal budget. The exception to the levy cap are municiplaities that have a municpal purpose tax rate of $.10 or less for the previous tax year.

The basis of the formula is a four percent increase to the previous year's amount to be raised by taxation, which is subject to various modifications. Modifications exist for waivers, changes in service delivery, capital improvements, deferred charges, special extraordinary aid, debt service, reductions in state formula aid, taxable value of new construction, and new referendums.

NOTE: MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE SUMMARY OF: Sheet 3b.1

1. **HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures)**
2. **A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**
   (e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section", combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section.)

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

II. CALCULATION OF LEVY CAP

Prior Year Amount to be Raised by Taxation for Municipal Purposes		10,940,503
Less: One Year Waivers		-
Less: Prior Year Capital Improvement Fund & Down Payments		308,000
Less: Prior Year Deferred Charges to Future Taxation Unfunded		-
Changes in Service Provider (+/-)		-
Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calculation		10,632,503
Plus: 4% Cap Increase		425,300
Plus: Prior Year Extraordinary Aid Award		-
Adjusted Tax Levy Prior to Exclusions		11,057,803
Exclusions:		
Change in Debt Service & Existing County Leases (+/-)	10,092	
Offsets to State Formula Aid Loss	196,434	
Allowable Pension Increases	305,111	
Allowable Increase in Reserve for Uncollected Taxes	-	
Allowable Increase in Healthcare Costs	-	
Recycling Tax Appropriation	-	
Capital Improvement Fund &/or Down Payment on Improvements	133,160	
Deferred Charges to Future Taxation Unfunded	-	
Add Total Exclusions		644,797
Less Cancelled or Unexpended Waivers		-
Less Cancelled or Unexpended Exclusions		300,000
Less Prior Year Extraordinary Aid Award (complete after EA is awarded)		-
Adjusted Tax Levy		11,402,600
Additions:		
New Ratables - Increase in Valuations (New Construction & Additions)	12,800,100	
Prior Year's Local Municipal Purpose Tax Rate (per $100)	0.795	
New Ratable Adjustment to Levy		101,761
LFB Approved Statewide Blanket Waiver		-
Amounts approved by Referendum		-
Waiver application amount		-
Maximum Allowable Amount to be Raised by Taxation		11,504,361
Amount to be Raised by Taxation for Municipal Purposes		11,298,115

III. GENERAL BUDGET HEARING

On June 17, 2008 at 8:00pm in the Borough Hall a hearing on the 2008 budget will be held. The public has the right and is encouraged to provide oral and written comments, ask questions and other wise participate in the budget adoption process. Information on the Municipal Budget, together with a true copy of the entire proposed budget is available to the public for their inspection by contacting David Maffei at the Borough Hall.

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

Sheet 3b.2

1. **HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures)**
2. **A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**

(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section", combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section.)

EXPLANATORY STATEMENT - (continued)
BUDGET MESSAGE

ANALYSIS OF COMPENSATED ABSENCE LIABILITY

ORGANIZATION/INDIVIDUALS ELIGIBLE FOR BENEFIT	GROSS DAYS OF ACCUMULATED ABSENCE	VALUE OF COMPENSATED ABSENCES	APPROVED LABOR AGREEMENTS	LOCAL ORDINANCE	INDIVIDUAL EMPLOYMENT AGREEMENTS
Salaried Employees					
	Days				
Total Funds Reserved as of end of 2007:		-			
Total Funds Appropriated in 2008:		-			

SHEET 3c

5/8/08

BOROUGH OF POINT PLEASANT
CURRENT FUNDS - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
1. Surplus Anticipated	08-101	1,400,000	1,400,000	1,400,000
2. Surplus Anticipated with Prior Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,400,000	1,400,000	1,400,000
3. Miscellaneous Revenues Section A: Local Revenues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Licenses:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Alcoholic Beverages	08-103	12,000	12,000	12,890
Other	08-104			
Fees & Permits	08-105	50,000	45,000	56,538
Fines & Costs:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Municipal Court	08-110	140,000	140,000	149,707
Other	08-109			
Interest & Costs on Taxes	08-112	225,000	225,000	247,262
Interest & Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments & Deposits	08-113	450,000	393,000	562,074
Anticipated Utility Operating Surplus	08-114			

CURRENT FUNDS - ANTICIPATED REVENUES - (continued)

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
3. Miscellaneous Revenues - Section A: Local Revenues (continued):	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Total Section A: Local Revenues	08-001	877,000	815,000	1,028,471

CURRENT FUNDS - ANTICIPATED REVENUES - (continued)

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Legislative Initiative Municipal Block Grant	09-201		79,537	79,537
Extraordinary Aid	09-204			
Consolidated Municipal Property Tax Relief	09-200	356,068	437,171	437,171
Energy Receipts Tax (P.L.1997, Chapters 162 & 167)	09-202	1,220,673	1,119,737	1,119,737
Supplemental Energy Receipts Tax	09-203		34,777	34,777
Municipal Property Tax Assistance	09-212		31,953	31,953
Garden State Trust Fund	09-205			
Garden State Trust Fund - Reserve	09-205			
Homeland Security	09-206	70,000	70,000	
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,646,741	1,773,175	1,703,175

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Uniform Construction Code Fees	08-160	245,000	230,000	300,767
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-45.3h AND N.J.A.C. 5:23-4.17):	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	245,000	230,000	300,767

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services-Interlocal Municipal Service Agreements Offset With Appropriations:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Total Section D: Interlocal Municipal Service Agreements Offset with Appropriations	11-001			

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services-Additional Revenues Offset with Appropriations (N.J.S. 40A:4-45.3h)	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Total Section E: Special Items of General Revenue Anticipated with Prior Written	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Consent of Director of Local Government Services-Additional Revenues	08-003			

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services-Public and Private Revenues Offset with Appropriations:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
COPS in Shops	10-713	2,800		
Pedestrian Safety Education and Enforcement	10-714		8,320	8,320
Aggressive Driver Enforcement Grant				
Stormwater Implementation Grant			12,500	12,500
Click it or Ticket			4,000	4,000
Clean Communities Program	10-770	27,709	24,733	24,733
Alcohol Education & Rehabilitation Fund	10-702	1,446	1,409	1,409
Municipal Alliance on Alcoholism & Drug Abuse	10-703	14,834	15,134	15,134
Police Equipment Grant			5,000	5,000
Community Development Block Grant			30,000	30,000
Aggressive Driving	10-705	8,800		
Over the Limit	10-706	4,800		

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services-Public and Private Revenues Offset with Appropriations (Continued):	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Division of Highway Safety Aggressive Driving	10-710			
Body Armor Replacement	10-711	4,662	3,105	3,105
Drunk Driving Enforcement	10-712	7,240	34,712	34,712
COPS More	10-713			
Transportation Trust Fund - 2004	10-712			
Transportation Trust Fund - 2007	10-712			
Safe Streets to School				
Transportation Trust Fund - 2008	10-715	150,000	175,000	175,000
Delinquency Preservation & Awareness			4,000	4,000
Smart Future Growth Grant			6,000	6,000
Municipal Stormwater Regulation Grant				
Total Section F: Special Items of General Revenue Anticipated with Prior Written	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Consent of Director of Local Government Services-Public & Private Revenues	10-001	222,291	323,913	323,913

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services-Other Special Items:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Utility Operating Surplus of Prior Year	08-116			
Uniform Fire Safety Act	08-106			
Reserve for Repayment of Debt	08-117			
Due From General Capital	08-118		169,000	169,000

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services-Other Special Items (Continued):	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Total Section G: Special Items of General Revenue Anticipated with Prior Written	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Consent of Director of Local Government Services - Other Special Items	08-004		169,000	169,000

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
SUMMARY OF REVENUES	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
1. Surplus Anticipated (Sheet 4,#1)	08-101	1,400,000	1,400,000	1,400,000
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4,#2)	08-102			
3. Miscellaneous Revenues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Total Section A: Local Revenues	08-001	877,000	815,000	1,028,471
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,646,741	1,773,175	1,703,175
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	245,000	230,000	300,767
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Municipal Services Agreements	11-001			
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003			
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	222,291	323,913	323,913
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004		169,000	169,000
Total Miscellaneous Revenues	13-099	2,991,032	3,311,088	3,525,326
4. Receipts from Delinquent Taxes	15-499	1,400,000	1,000,000	1,207,492
5. Subtotal General Revenues (Items 1,2,3,& 4)	13-199	5,791,032	5,711,088	6,132,818
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXXXXX			
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	11,298,115	10,940,503	XXXXXXXX
(b) Addition to Local District School Tax	17-191			XXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	11,298,115	10,940,503	11,154,208
7. Total General Revenues	13-299	17,089,147	16,651,591	17,287,026

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated for 2008	Appropriated for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
GENERAL GOVERNMENT FUNCTIONS							
General Administration:							
Salaries and Wages:	20-100-1	21,019	21,019		21,019	21,019	
Other Expenses:	20-100-2	91,700	76,500		76,500	60,766	15,734
Mayor & Council:							
Salaries and Wages:	20-110-1	11,120	14,040		14,040	14,040	
Municipal Clerk:							
Salaries and Wages:	20-120-1	131,658	135,408		135,408	135,408	
Other Expenses:	20-120-2	15,200	16,370		16,370	13,404	2,966

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
(A) Operations - within "CAPS"	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Financial Administration (Treasury):							
Salaries and Wages	20-130-1	81,880	102,618		102,618	101,878	740
Other Expenses:	20-130-2	3,711	3,811		3,811	1,166	2,645
Audit Services:							
Annual Audit	20-135-2	50,000	50,000		50,000	50,000	
Revenue Administration (Tax Collection):							
Salaries and Wages	20-145-1	84,654	84,760		84,760	84,760	
Other Expenses	20-145-2	9,325	11,400		11,400	7,332	4,068
Tax Assessment Administration:							
Salaries and Wages	20-150-1	95,852	127,426		121,426	119,679	1,747
Other Expenses	20-150-2	9,050	9,400		9,400	3,443	5,957

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated for 2008	Appropriated for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
Legal Services:							
Other Expenses	20-155-2	145,000	155,000		155,000	129,016	25,984
Engineering Services:							
Other Expenses	20-165-2	140,000	175,000		175,000	123,515	51,485
LAND USE ADMINISTRATION:							
Planning Board:							
Salaries and Wages	21-180-1	8,500	8,500		8,500	8,500	
Other Expenses	21-180-2	33,700	41,405		41,405	26,598	14,807
Zoning Board Of Adjustment:							
Salaries and Wages	21-185-1	8,500	8,500		8,500	8,500	
Other Expenses	21-185-2	5,775	6,200		6,200	4,501	1,699

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated for 2008	Appropriated for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
Zoning Officer:							
Salaries and Wages	21-186-1	60,610	56,466		56,526	56,525	1
Other Expenses	21-186-2	750	650		650	597	53
INSURANCE:							
Liability Insurance	23-210	167,334	170,307		167,307	162,176	5,131
Workers Compensation Insurance	23-215	189,216	198,169		183,169	182,832	337
Employee Group Insurance	23-220	1,763,230	1,613,581		1,613,581	1,472,524	141,057
Unemployment Insurance	23-225	55,000	50,000		50,000	50,000	
PUBLIC SAFETY FUNCTIONS:							
Police Department:							
Salaries and Wages	25-240-1	4,136,546	3,859,308		3,891,108	3,889,926	1,182
Other Expenses	25-240-2	222,085	204,963		210,463	194,407	16,056
DARE Program:							
Other Expenses	25-240-2	2,500	3,000		3,000	2,600	400

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated for 2008	Appropriated for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
Office of Emergency Management:							
Salaries and Wages	25-252-1	3,350	3,350		3,350	3,350	
Other Expenses	25-252-2	1,200	1,200		800	238	562
Aid to Volunteer Fire Companies:							
Board of Fire Officers	25-255-2	5,000	10,000		10,000	2,954	7,046
Company #1	25-255-2	70,000	84,400		84,400	84,400	
Company #2	25-255-2	55,000	65,070		65,070	65,070	
Fire Prevention	25-255-2	15,200	22,700		22,700	19,922	2,778
Fire Services Program:							
Other Expenses	25-255-2						
Aid to Volunteer Ambulance Companies:							
Other Expenses	25-260-2	60,000	65,200		65,200	65,200	

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated for 2008	Appropriated for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
PUBLIC WORKS FUNCTION:							
Streets & Road Maintenance:							
Salaries and Wages	26-290-1	856,954	858,564		858,564	855,185	3,379
Other Expenses	26-290-2	61,484	59,889		59,889	53,396	6,493
Other Public Works Functions:							
Recycling:							
Salaries and Wages	26-301-1	4,000	4,000		4,000	2,891	1,109
Other Expenses	26-301-2	358,900	346,950		346,950	342,721	4,229
Solid Waste Collection:							
Contractual	26-305-2	685,000	668,000		668,000	668,000	
Buildings & Grounds:							
Other Expenses	26-310-2	28,300	28,900		28,900	26,505	2,395
Community Services Act:							
Other Expenses	26-325-2		4,000		4,000	1,725	2,275
Condominium Services Act (P.L. 1993, Ch. 6)	26-335-2	130,000	130,000		130,000		130,000

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued):	FCOA	Appropriated for 2008	Appropriated for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
HEALTH & HUMAN SERVICES:							
Public Health Services (Board of Health):							
Salaries and Wages	27-330-1	92,897	92,133		92,133	92,097	36
Other Expenses	27-330-2	3,865	4,501		4,501	3,132	1,369
Environmental Commission:							
Salaries and Wages	27-335-1	1,200	1,200		1,200	1,200	
Other Expenses	27-335-2	1,355	1,355		1,355	1,326	29
Animal Control Services:							
Other Expenses	27-3402	23,000	20,000		20,000	19,386	614

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued):	FCOA	Appropriated for 2008	Appropriated for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
PARK & RECREATION FUNCTIONS:							
Recreation Services & Programs:							
Salaries and Wages	28-370-1	189,597	142,368		142,368	136,179	6,189
Other Expenses	28-370-2	18,180	18,230		18,230	15,626	2,604
UTILITY EXPENSES & BULK PURCHASES:							
Electricity	31-430	64,000	64,000		64,000	63,646	354
Street Lighting	31-435	140,000	136,000		136,000	135,612	388
Telephone	31-440	45,000	40,000		40,000	37,235	2,765
Gasoline	31-460	135,443	94,000		94,000	93,159	841
Gas	31-446	19,000	18,500		18,500	18,005	495
LANDFILL/SOLID WASTE DISPOSAL COSTS:							
Landfill Dumping Fees	32-465	740,000	700,000		700,000	616,981	83,019
Municipal Court:	43-490						
Salaries & Wages	43-490-1	104,449	131,000		119,081	109,627	9,454
Other Expenses	43-490-2	9,750	6,600		7,000	5,528	1,472
Public Defender (P.L.1997, C. 256):							
Other Expenses	43-495-2	5,000	5,000		5,000	1,649	3,351

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued):	FCOA	Appropriated for 2008	Appropriated for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
Uniform Construction Code - Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Construction Code Official:							
Salaries and Wages	22-195-1	290,498	254,308		240,308	236,998	3,310
Other Expenses	22-195-2	37,000	62,300		59,800	49,208	10,592

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued):	FCOA	Appropriated for 2008	Appropriated for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
OTHER COMMON OPERATING FUNCTIONS (UNCLASSIFIED	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Salary Adjustments	30-422-1	215,121	58,225		58,225	30,768	27,457
Cultural Arts Advisory Committee	30-421-2		12,000		12,000	11,291	709
Historic Preservation Commission	30-421-2						
Blood Borne Pathogens-Hepatitis B:							
Other Expenses	30-417-2	1,500	1,800		1,800	1,180	620
Total Operations (Item 8(A)) within "CAPS"	34-199	12,015,158	11,419,544		11,404,485	10,796,502	607,983
B. Contingent	35-470	1,000	1,000	XXXXXXXX	1,000		1,000
Total Operations Including Contingent - within "CAPS"	34-201	12,016,158	11,420,544		11,405,485	10,796,502	608,983
Detail: Salaries and Wages	34-201-1	6,293,956	5,832,193		5,832,193	5,798,903	45,150
Other Expenses (Including Contingent)	34-201-2	5,722,202	5,588,351		5,573,292	4,997,599	563,833

8. GENERAL APPROPRIATIONS	FCOA	Appropriated for 2008	Appropriated for 2007	Appropriated for 2007 By Emergency Appropriation	Appropriated Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
(E) Deferred Charges & Statutory Expenditures - Municipal within "CAPS"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
(1) DEFERRED CHARGES:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Emergency Authorizations	46-870			XXXXXXXX			XXXXXXXX
Overexpenditure of Capital Improvement Fund	46-871			XXXXXXXX			XXXXXXXX
Overexpenditure of Capital Improvement Authorization	46-872			XXXXXXXX			XXXXXXXX
Overexpenditure of Prior Year Reserves	46-873	766		XXXXXXXX			XXXXXXXX
				XXXXXXXX			XXXXXXXX
				XXXXXXXX			XXXXXXXX
				XXXXXXXX			XXXXXXXX
				XXXXXXXX			XXXXXXXX
				XXXXXXXX			XXXXXXXX
				XXXXXXXX			XXXXXXXX
				XXXXXXXX			XXXXXXXX
				XXXXXXXX			XXXXXXXX

8. GENERAL APPROPRIATIONS	FCOA	Appropriated for 2008	Appropriated for 2007	Appropriated for 2007 By Emergency Appropriation	Appropriated Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
(E) Deferred Charges & Statutory Expenditures - Municipal within "CAPS" (Continued):	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
(2) STATUTORY EXPENDITURES	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Contributions to Employees Retirement System	36-471						
Social Security System (O.A.S.I.)	36-472	490,000	458,000		473,000	439,456	33,544
Consolidated Police & Firemen's Pension Fund	36-474						
Police & Firemen's Retirement System of NJ	36-475						
Police & Firemen's Retirement System of NJ-ERIC	36-476		72,865		72,865	72,865	
Contributions to Employees Retirement System-ERIC	36-477	15,519	14,922		14,922	14,922	
Total Deferred Charges & Statutory Expenditures within "CAPS"	34-209	506,285	545,787		560,787	527,243	33,544
(G) Cash Deficit of Preceding Year	46-855						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	12,521,643	11,966,331		11,966,272	11,323,745	642,527

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated for 2008	Appropriated for 2007	Appropriated for 2007 By Emergency Appropriation	Appropriated Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Relocation Assistance	30-416-2	750	750		750		750
Insurance:							
Employee Group Health Insurance (P.L.2007,C.62)	23-220-2						
L.O.S.A.P.	36-476	95,000	95,000		95,000	86,310	8,690
Police & Firemen's Retirement System of NJ	36-475						
Contributions to Employees Retirement System	36-475	134,905	82,804		82,804	82,804	
Police & Firemen's Retirement System of NJ	36-475	666,311	413,301		413,301	413,301	

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
(A) Operations - Excluded from "CAPS" - (continued):	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Total Other Operations - Excluded From "CAPS"	34-300	896,966	591,855		591,855	582,415	9,440

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" - (continued):	FCOA	Appropriated for 2008	Appropriated for 2007	Appropriated for 2007 By Emergency Appropriation	Appropriated Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Total Uniform Construction Code Appropriations	22-999						

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" - (continued):	FCOA	Appropriated for 2008	Appropriated for 2007	Appropriated for 2007 By Emergency Appropriation	Appropriated Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
Interlocal Municipal Service Agreements	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Total Interlocal Municipal Service Agreements	42-999						

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" - (continued):	FCOA	Appropriated for 2008	Appropriated for 2007	Appropriated for 2007 By Emergency Appropriation	Appropriated Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-43.3h)	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	34-303						

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" - (continued):	FCOA	Appropriated for 2008	Appropriated for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
Public and Private Programs Offset by Revenues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Matching Funds for Grants	41-899	10,000	10,000		10,000	6,474	3,526
Emergency Management Services:							
Other Expenses:							
State Share	10-710						
Drunk Driving Enforcement Fund:	10-745	7,240	13,721		34,712	34,712	
Ocean County Delinquency Prevention & Awareness					4,000	4,000	
Community Development Block Grant - 2007					30,000	30,000	
Clean Communities Grant	10-770	27,709			24,733	24,733	
Stormwater Implementation Grant	10-710				12,500	12,500	
Alcohol Education Rehabilitation Fund	10-702	1,446			1,409	1,409	
Body Armor Replacement	10-711	4,662	3,105		3,105	3,105	
Police Equipment - Special Donation	10-712				5,000	5,000	
Department of Transportation Trust 2008 Municipal Aid	10-712		175,000		175,000	175,000	
Municipal Alliance to Prevent Alcoholism and Drug Abuse	10-799	14,834	15,134		15,134	15,134	

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" - (continued):	FCOA	Appropriated for 2008	Appropriated for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
Public & Private Programs Offset by Revenues (Continued):	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Click It of Ticket Program					4,000	4,000	
Smart Future Growth Grant					6,000	6,000	
Municipal Stormwater Regulation Grant							
COPS in Shops	10-713	2,800					
Pedestrian Safety Education and Enforcement	10-714				8,320	8,320	
NJ Transportation Trust Fund	10-715						
Aggressive Driving		8,800					
Over the Limit		4,800					
Total Public & Private Programs Offset by Revenues	40-999	82,291	216,960		333,913	330,387	3,526
Total Operations - Excluded from "CAPS"	34-305	979,257	808,815		925,768	912,802	12,966
Detail:							
Salaries and Wages	34-305-1						
Other Expenses	34-305-2	979,257	808,815		925,768	912,802	12,966

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
(C) Capital Improvements Excluded from "CAPS"	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902						
Capital Improvement Fund	44-901	133,160	308,000	XXXXXXXX	308,000	308,000	

8. GENERAL APPROPRIATIONS (C) Capital Improvements Excluded from "CAPS" - (continued):	FCOA	Appropriated for 2008	Appropriated for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
Public and Private Programs Offset by Revenues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865	150,000					
Total Capital Improvements Excluded from "CAPS"	44-999	283,160	308,000		308,000	308,000	

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated for 2008	Appropriated for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
Payment of Bond Principal	45-920	1,080,000	1,310,000		1,310,000	1,010,000	XXXXXXXX
Payment of Bond Anticipation Notes & Capital Notes	45-925						XXXXXXXX
Interest on Bonds	45-930	384,048	422,082		422,141	422,141	XXXXXXXX
Interest on Notes	45-935	123,279	103,495		103,495	103,495	XXXXXXXX
Green Trust Loan Program:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Loan Repayments for Principal and Interest	45-940		55,700		55,700	55,700	XXXXXXXX
Green Acres Loan Program:							XXXXXXXX
Payment of Principal	45-941	21,897	10,679		10,679	10,679	XXXXXXXX
Payment of Interest	45-942	6,323	3,440		3,440	3,440	XXXXXXXX
Capital Lease Obligations Approved Prior To 7/1/2007:							XXXXXXXX
Principal	45-941						XXXXXXXX
Interest	45-941						XXXXXXXX
Capital Lease Obligations Approved After 7/1/2007:							XXXXXXXX
Principal	45-941						XXXXXXXX
Interest	45-941						XXXXXXXX
							XXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999	1,615,547	1,905,396		1,905,455	1,605,455	XXXXXXXX

8. GENERAL APPROPRIATIONS	FCOA	Appropriated for 2008	Appropriated for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
(E) Deferred Charges - Municipal - Excluded from CAPS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
(1) DEFERRED CHARGES:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Emergency Authorizations	46-870			XXXXXXXX			XXXXXXXX
Special Emergency Authorizations - 5 Years (40A:4-55)	46-875	93,600		XXXXXXXX			XXXXXXXX
Special Emergency Authorizations - 3 Years (N.J.S. 40A:4-55.1 & N.J.S.40A:4-55.13)	46-871			XXXXXXXX			XXXXXXXX
				XXXXXXXX			XXXXXXXX
				XXXXXXXX			XXXXXXXX
				XXXXXXXX			XXXXXXXX
				XXXXXXXX			XXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	93,600		XXXXXXXX			XXXXXXXX
(F) Judgements	37-480			XXXXXXXX			XXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			XXXXXXXX			XXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			XXXXXXXX			XXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	2,971,564	3,022,211		3,139,223	2,826,257	12,966

8. GENERAL APPROPRIATIONS	FCOA	Appropriated for 2008	Appropriated for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
(1) Type I District School Debt Service	XXXXXXXX		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Payment of Bond Principal	48-920						
Payment of Bond Anticipation Notes	48-925						
Interest on Bonds	48-930						
Interest on Notes	48-935						
Total Type I District School Debt Service Excluded from "CAPS"	48-999						
(J) Deferred Charges & Statutory Expenditures - Local School - Excluded from "CAPS"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXX			XXXXXXXX
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						XXXXXXXX
Total Deferred Charges & Statutory Expenditures Local School - Excluded from "CAPS"	29-409						XXXXXXXX
(K) Total Municipal Appropriations - Local School District Purposes - Excluded from CAPS Items (I) & (J)	29-410						XXXXXXXX
(O) Total General Appropriation Excluded from CAPS	34-399	2,971,564	3,022,211		3,139,223	2,826,257	12,966
(L) Subtotal General Appropriations Items (H1) & (O)	34-400	15,493,207	14,988,542		15,105,495	14,150,002	655,493
(M) Reserve for Uncollected Taxes	50-899	1,595,940	1,546,096	XXXXXXXX	1,546,096	1,546,096	
9. TOTAL GENERAL APPROPRIATIONS	34-499	17,089,147	16,534,638		16,651,591	15,696,098	655,493

8. GENERAL APPROPRIATIONS

Summary of Appropriations	FCOA	Appropriated for 2008	Appropriated for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	12,521,643	11,966,331		11,966,272	11,323,745	642,527
(a) Operations - Excluded From "CAPS"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Operations	34-300	896,966	591,855		591,855	582,415	9,440
Uniform Construction Code	22-999						
Interlocal Municipal Service Agreements	42-999						
Additional Appropriations Offset by Revenues	34-303						
Public & Private Programs Offset by Revenues	40-999	82,291	216,960		333,913	330,387	3,526
Total Operations - Excluded From "CAPS"	34-305	979,257	808,815		925,768	912,802	12,966
(C) Capital Improvements	44-999	283,160	308,000		308,000	308,000	
(D) Municipal Debt Service	45-999	1,615,547	1,905,396		1,905,455	1,605,455	XXXXXXXX
(E) Total Deferred Charges (Sheet 18 +28)	46-999	93,600		XXXXXXXX			XXXXXXXX
(F) Judgements	37-480						
(G) Cash Deficit	46-885						
(K) Local District School Purposes	29-410						
(N) Transferred to Board of Education	29-405						
(M) Reserve for Uncollected Taxes	50-899	1,595,940	1,546,096	XXXXXXXX	1,546,096	1,546,096	
Total General Appropriations	34-499	17,089,147	16,534,638		16,651,591	15,696,098	655,493

SHEETS 31 THROUGH 33 ARE NOT NEEDED

DEDICATED WATER-SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER-SEWER UTILITY	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
Operating Surplus Anticipated	08-501	600,000	600,000	600,000
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	600,000	600,000	600,000
Rents	08-503	4,783,029	4,813,588	5,003,722
Interest	08-504	20,000	20,000	26,230
Miscellaneous	08-505	175,000	175,000	261,663
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Additional Rents	08-509			
Reserve for Repayment of Debt	08-517			
Capital Surplus	08-540			
Deficit (General Budget)	08-549			
Total Water-Sewer Utility Revenues	08-599	5,578,029	5,608,588	5,891,615

*Note: Use pages 31, 32 and 33 utility only.

All other utilities use sheets 34, 35 and 36.

11. APPROPRIATIONS FOR WATER-SEWER UTILITY	FCOA	Appropriated for 2008	Appropriated for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Reserved
Operating:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Salaries & Wages	55-501	1,022,443	968,080		968,080	929,929	38,151
Other Expenses	55-502	2,106,684	2,250,328		2,250,328	1,946,540	303,788
Ocean County Utilities Authority	55-503	1,740,000	1,740,000		1,740,000	1,623,728	116,272
Capital Improvements:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511						
Capital Outlay	55-512						
Debt Service:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Payment of Bond Principal	55-520	330,000	320,000		320,000	320,000	XXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	55-521						XXXXXXXX
Interest on Bonds	55-522	115,909	128,042		128,042	125,867	XXXXXXXX
Interest on Notes	55-523	92,353	77,801		77,801	77,801	XXXXXXXX
							XXXXXXXX

11. APPROPRIATIONS FOR WATER-SEWER UTILITY	FCOA	Appropriated for 2008	Appropriated for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
Deferred Charges & Statutory Expenditures:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
DEFERRED CHARGES:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Emergency Authorizations	55-530			XXXXXXXX			XXXXXXXX
				XXXXXXXX			XXXXXXXX
				XXXXXXXX			XXXXXXXX
				XXXXXXXX			XXXXXXXX
				XXXXXXXX			
				XXXXXXXX			
STATUTORY EXPENDITURES:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Contribution to:							
Public Employees' Retirement System	55-540	72,640	34,337		34,337	34,337	
Social Security System (O.A.S.I.)	55-541	77,000	70,000		70,000	69,174	826
Unemployment Compensation Insurance (N.J.S.A.43:21-3 et. seq.)	55-542	21,000	20,000		20,000	20,000	
Judgements	55-531						
Deficit in Operations in Prior Years	55-532			XXXXXXXX			XXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXX			XXXXXXXX
TOTAL WATER SEWER UTILITY APPROPRIATIONS	55-599	5,578,029	5,608,588		5,608,588	5,147,376	459,037

SHEET 37 NOT NEEDED

DEDICATED ASSESSMENT BUDGET _____ UTILITY

14. DEDICATED REVENUES FROM	FCOA	ANTICIPATED 2008	ANTICIPATED 2007	REALIZED IN CASH IN 2007
Assessment Cash	53-101			
Deficit (_____ Utility Budget)				
Total _____ Utility Assessment Revenues	53-885			

15. APPROPRIATIONS FOR ASSESSMENT DEBT		APPROPRIATED 2008	APPROPRIATED 2007	EXPENDED 2007 PAID OR CHARGED
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total _____ Utility Assessment Appropriations	52-999			

Dedication by Rider - (N.J.S.40A:4-39) "The dedicated revenues anticipated during the year 2008 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; ~~Construction Code Fees Due Hackensak Meadowland Development Commission~~; Outside Employment of Off Duty Municipal Police Officers; Unemployment Compensation Insurance; ~~Reimbursement of Sale of Gasoline to State Automobiles;~~ State Training Fees - Uniform Construction Code Act; ~~Older Americans Act - Program Contributions~~; Municipal Alliance on Alcoholism and Drug Abuse - Program Income;

Board of Recreation Commissioners, Disposal of Forfeited Property, Parking Offense Adjudication Act, Developers' Escrow Fund, Municipal Drug and Alcohol Abuse Prevention Alliance, Recycling

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2007

ASSETS		
Cash & Investments	1110100	11,875,068
Due From State of N.J. (c. 20, P.L. 1971)	1111000	8,015
Federal & State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	xxxxxx	xxxxxx
Taxes Receivable	1110300	1,573,115
Tax Title Liens Receivable	1110400	813
Property Acquired by Tax Title Lien Liquidation	1110500	195,200
Other Receivables	1110600	31,173
Deferred Charges Required to be in 2008 Budget	1110700	766
Deferred Charges Required to be in Budgets Subsequent to 2008	1110800	
Total Assets	1110900	13,684,150

LIABILITIES, RESERVES AND SURPLUS

* Cash Liabilities	2110100	10,314,452
Reserves for Receivables	2110200	1,800,301
Surplus	2110300	1,569,397
Total Liabilities, Reserves & Surplus		13,684,150

School Tax Levy Unpaid	2220110	13,542,657
Less: School Tax Deferred	2220200	6,248,707
* Balance Included in Above "Cash Liabilities"	2220300	7,293,950

(Important: This appendix must be included in advertisement of budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		YEAR 2007	YEAR 2006
Surplus Balance, January 1st	23110100	1,675,704	744,774
CURRENT REVENUE ON A CASH BASIS: Current Taxes * (Percentage collected: 2007 96.80 %, 2006 96.58%	2310200	47,820,983	45,490,071
Delinquent Taxes	2310300	1,207,492	1,397,774
Other Revenues & Additions to Income	2310400	3,927,584	4,235,288
Total Funds	2310500	54,631,763	51,867,907
EXPENDITURES & TAX REQUIREMENTS: Municipal Appropriations	2310600	14,805,495	13,644,149
School Taxes (Including Local & Regional)	2310700	27,085,313	25,901,894
County Taxes (Including Added Tax Amounts)	2310800	11,058,830	10,371,219
Special District Taxes	2310900	68,728	67,445
Other Expenditure & Deductions from Income	2311000	44,000	207,496
Total Expenditures & Tax Requirements	2311100	53,062,366	50,192,203
Less: Expenditures to be Raised by Future Taxes	2311200		
Total Adjusted Expenditures & Tax Requirements	2311300	53,062,366	50,192,203
Surplus Balance - December 31st	2311400	1,569,397	1,675,704

* Nearest even percentage may be used.

Proposed Use of Current Fund Surplus in 2008 Budget

Surplus Balance December 31, 2007	2311500	1,569,397
Current Surplus Anticipated in 2008 Budget	2311600	1,400,000
Surplus Balance Remaining	2311700	169,397

2008

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C.5:30-4. It does not in itself confer any authorization to raise or expend fund. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET - A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

[ ] Total capital expenditures this year do not exceed $25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

[ ] No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM - A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

[ ] 3 years. (Population under 10,000)

[X] 6 years. (Over 10,000 and all county governments)

[ ] _____years. (Exceeding minimum time period)

[ ] Check if municipality is under 10,000, has not expended more than $25,000 annually for capital purposes in immediately pervious three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The Borough Council has reviewed it's capital needs and presents the following Capital Improvement Program.

CAPITAL BUDGET (Current Year Action)
2008

LOCAL UNIT: POINT PLEASANT BOROUGH

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2008					6 TO BE FUNDED IN FUTURE YEARS
				5a 2008 Budget Appropriations	5b Capital Improv-ement Fund	5c Capital Surplus	5d Grants in Aid & Other Funds	5e Debt Authorized	
Purchase of Police Equipment	1	21,776			1,089			20,687	
Recreation Equipment and Park Improvements	2	95,705			4,785			90,920	
Fire Equipment	3	105,475			5,274			100,201	
Road & Storm Drainage Improvement	4	793,699			39,685			754,014	
Public Works Equipment	5	174,275			8,714			165,561	
Office Equipment	6	6,420			321			6,099	
Water & Sewer Capital Program	7	213,045						213,045	
Emergency First Aid Squad Equipment	8	11,985			599			11,386	
Emergency Management Equipment	9	4,875			244			4,631	
Aerial Fire Truck	10	1,100,000			55,000			1,045,000	
TOTALS - ALL PROJECTS		2,527,255			115,711			2,411,545	

6 YEAR CAPITAL PROGRAM - 2008 - 2013

ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

LOCAL UNIT: POINT PLEASANT BOROUGH

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5f 2013
Purchase of Police Equipment	1	21,776	1 Year	21,776					
Recreation Equipment and Park Improvements	2	95,705	1 Year	95,705					
Fire Equipment	3	105,475	1 Year	105,475					
Road & Storm Drainage Improvement	4	793,699	1 Year	793,699					
Public Works Equipment	5	1,699,275	6 Year	174,275	210,000	400,000	275,000	360,000	280,000
Office Equipment	6	6,420	1 Year	6,420					
Water & Sewer Capital Program	7	1,749,045	6 Year	213,045	278,000	230,000	285,000	465,000	278,000
Emergency First Aid Squad Equipment	8	11,985	1 Year	11,985					
Emergency Management Equipment	9	4,875	1 Year	4,875					
Aerial Fire Truck	10	1,100,000	6 Year	1,100,000					
TOTALS - ALL PROJECTS		5,588,255		2,527,255	488,000	630,000	560,000	825,000	558,000

6 YEAR CAPITAL PROGRAM - 2008 - 2013

SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

LOCAL UNIT: POINT PLEASANT BOROUGH

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS 3a Current Year 2008	3b Future Years	4 Capital Improvement Fund	5 Capital Surplus	6 Grants-In-Aid and Other Funds	BONDS AND NOTES 7a General	7b Self Liquidating	7c Assessment	7d School
Purchase of Police Equipment	21,776			1,089			20,687			
Recreation Equipment and Park Improvements	95,705			4,785			90,920			
Fire Equipment	105,475			5,274			100,201			
Road & Storm Drainage Improvement	793,699			39,685			754,014			
Public Works Equipment	1,699,275			84,964			1,614,311			
Office Equipment	6,420			321			6,099			
Water & Sewer Capital Program	1,749,045							1,749,045		
Emergency First Aid Squad Equipment	11,985			599			11,386			
Emergency Management Equipment	4,875			244			4,631			
Aerial Fire Truck	1,100,000			55,000			1,045,000			
TOTALS - ALL PROJECTS	5,588,255			191,961			3,647,250	1,749,045		

SECTION 2 - UPON ADOPTION FOR YEAR 2008

(Only to be included in the Budget as finally adopted)

RESOLUTION

Be it resolved by the Borough Council of the Borough of Point Pleasant, County of Ocean that the budget herein before set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of :

(a) $ 11,298,115 (Item 2 below) for municipal purposes and
(b) $ (Item 3 below) for school purposed in Type I School Districts only (N.J.S.18A:9-2) to be raised by taxation and,
(c) $ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
(a) $ Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE
(Insert Last Name)

Ayes	Nays	Abstained	Absent

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated		08-100	1,400,000
Miscellaneous Revenues Anticipated		40004-10	2,991,032
Receipts From Delinquent Taxes		15-499	1,400,000
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(A), Sheet 11)		07-190	11,298,115
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY: Item 6, Sheet 40	07-195		
Item 6(b), Sheet 10 (N.J.S.40A:4-14)	07-191		
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY: Item 6(b), Sheet 10 (N.J.S.40A:4-14)		07-191	
Total Revenues		40000-10	17,089,147

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:		
Within "CAPS"		
(a&b) Operations Including Contingent		12,016,158
(e) Deferred Charges and Statutory Expenditures - Municipal		506,285
(g) Cash Deficit		
Excluded From "CAPS"	********	
(a) Operations - Total Operations Excluded from "CAPS"		979,257
(c) Capital Improvements		283,160
(d) Municipal Debt Service		1,615,547
(e) Deferred Charges - Municipal		93,600
(f) Judgements		
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.40:48-17.1 & 17.3)		
(g) Cash Deficit		
(K) For Local District School Purposes		
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)		1,595,940
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S.40A:4-13)		
Total Appropriations		17,089,947

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 17th day of June 2008.

It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2008 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

_____
Clerk

Certified by me this 17th day of June 2008

COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
Amount to be Raised by Taxation	54-190		68,728	68,728
Interest Income	54-113			2,317
Reserve Funds:				
Total Trust Fund Revenues			68,728	71,045

APPROPRIATIONS	FCOA	Appropriated for 2008	Appropriated for 2007	Expended 2007 Paid or Charged	Expended 2007 Reserved
Development of Lands for Recreation & Conservation:		xxxxx	xxxxx	xxxxx	xxxxx
Salaries & Wages	54-385-1				
Other Expenses	54-385-2		68,728	72,405	(3,677)
Maintenance of Lands for Recreation and Conservation:		xxxxx	xxxxx	xxxxx	xxxxx
Salaries & Wages	54-375-1				
Other Expenses	54-375-2				
Historic Preservation:		xxxxx	xxxxx	xxxxx	xxxxx
Salaries & Wages	54-176-1				
Other Expenses	54-176-2				
Acquisition of Lands for Recreation and Conservation	54-915-2				
Acquisition of Farmland	54-916-2				
Down Payments on Improvements	54-902-2				
Debt Service:		xxxxx	xxxxx	xxxxx	xxxxx
Payment of Bond Principal	54-920-2				xxxxx
Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxx
Interest on Bonds	54-930-2				xxxxx
Interest on Notes	54-935-2				xxxxx
Reserve for Future Use	54-950-2				
Total Trust Fund Appropriations	54-499		68,728	72,405	(3,677)

Summary of Program

Year Referendum Passed/Implemented:	2007 (date)
Rate Assessed:	0.005
Total Tax Collected to Date	138,490
Total Expended to Date:	72405
Total Acreage Preserved to Date	(Acres)
Recreation Land Preserved in 2008:	(Acres)
Farmland Preserved in 2008:	(Acres)

Annual List of Change Orders Approved
Pursuant to N.J.A.C.5:30-11

Contracting Unit: _____ Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C.5:30-11.1 et. Seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice by N.J.A.C.5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here _____ and certify below.

_____ _____

Date Clerk of the Governing Body